

BALANCE SHEET

As at Sep.30, 2014

Unit: VND

No.	Assets	Code	Note	Sep.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		238.802.075.648	247.165.953.579
I	Cash & Cash equivalents	110		2.214.937.630	1.419.326.762
1	Cash	111	V.01	2.214.937.630	1.419.326.762
2	Cash equivalents	112		-	-
II	Short-term financial investments	120	V.02	531.000.000	312.320.000
1	Short-term investments	121		531.000.000	531.000.000
2	Provision for devaluation of short-term investments	129		-	(218.680.000)
III	Short-term receivables	130		55.051.331.065	67.963.953.097
1	Trade accounts receivables	131		34.590.913.312	46.432.133.519
2	Prepayment to suppliers	132		7.731.509.500	8.273.131.559
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	14.422.499.393	13.258.688.019
6	Provision for short-term doubtful debts	139		(1.693.591.140)	-
IV	Inventories	140		179.163.184.654	175.836.051.278
1	Inventories	141	V.04	180.552.700.406	176.676.260.250
2	Provision for devaluation of inventories	149		(1.389.515.752)	(840.208.972)
V	Other short-term assets	150		1.841.622.299	1.634.302.442
1	Short-term prepaid expenses	151		-	33.306.373
2	VAT deductible	152		904.574.403	994.834.324
3	Tax and accounts receivable from State budget	154	V.05	172.858.387	161.436.858
4	Other short-term assets	158		764.189.509	444.724.887
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		133.609.832.068	141.929.441.554
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		54.809.280.111	62.023.206.981
1	Tangible fixed assets	221	V.08	33.634.541.717	39.978.908.008
	- Historical cost	222		118.710.727.175	120.074.381.725
	- Accumulated depreciation	223		(85.076.185.458)	(80.095.473.717)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	2.357.753.413	2.571.987.910
	- Historical cost	228		5.788.007.600	5.788.007.600
	- Accumulated depreciation	229		(3.430.254.187)	(3.216.019.690)

4	Construction in progress	230	V.11	18.816.984.981	19.472.311.063
III	Property investment	240	V.12	-	-
	- Historical cost	241		-	-
	- Accumulated depreciation	242		-	-
IV	Long-term financial investments	250		66.714.262.337	66.714.262.337
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		65.026.276.051	65.026.276.051
3	Other long-term investments	258	V.13	4.634.906.773	4.634.906.773
4	Provision for devaluation of long-term financial investments	259		(2.946.920.487)	(2.946.920.487)
V	Other long-term assets	260		12.086.289.620	13.191.972.236
1	Long-term prepaid expenses	261	V.14	12.086.289.620	13.191.972.236
2	Deferred income tax assets	262	V.21	-	-
3	Others	268		-	-
VI.	Goodwill	269		-	-
	TOTAL ASSETS (270 = 100+200)	270		372.411.907.716	389.095.395.133

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		192.698.861.058	213.670.488.240
I	Short-term liabilities	310		168.867.910.704	165.796.214.084
1	Short-term borrowing	311	V.15	132.091.257.423	134.749.894.527
2	Trade accounts payable	312		13.614.125.217	9.582.872.244
3	Advances from customers	313		1.910.182.066	178.538.544
4	Taxes and payable to state budget	314	V.16	132.264.069	43.053.605
5	Payable to employees	315		-	-
6	Payable expenses	316	V.17	1.008.375.000	-
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	13.483.966.050	14.454.828.431
10	Provision for short-term liabilities	320		-	-
11	Bonus and welfare fund	323		6.627.740.879	6.787.026.733
II	Long-term liabilities	330		23.830.950.354	47.874.274.156
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		16.188.950.354	38.356.274.156
4	Long-term borrowing	334	V.20	7.642.000.000	9.518.000.000
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment allowance	336		-	-
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		-	-
9	Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		179.713.046.658	175.424.906.893
I	Capital sources and funds	410	V.22	179.713.046.658	175.424.906.893
1	Paid-in capital	411		128.070.000.000	128.070.000.000
2	Capital surplus	412		24.156.097.000	24.156.097.000
3	Other capital of owner	413		-	-
4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		10.848.897.168	9.335.792.066
8	Financial reserve fund	418		5.705.281.300	5.381.877.899
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		10.932.771.190	8.481.139.928
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		-	-
	TOTAL RESOURCES	440		372.411.907.716	389.095.395.133

Investment Commerce Fisheries Corporation

INCOME STATEMENT

Quarter 3/2014

Items	Code	Note	Quarter 3		Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013	2014	2013
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	49.855.356.331	55.973.695.765	163.341.639.109	100.435.419.966
2. Deductions	02		-	1.672.713.342	-	1.914.282.734
3. Net sales and services (10 = 01 - 02)	10		49.855.356.331	54.300.982.423	163.341.639.109	98.521.137.232
4. Cost of sales	11	VI.27	41.569.377.095	41.993.797.259	132.943.773.115	71.506.026.418
5. Gross profit (20= 10-11)	20		8.285.979.236	12.307.185.164	30.397.865.994	27.015.110.814
6. Financial income	21	VI.26	838.998.088	281.802.343	1.837.562.047	711.903.050
7. Financial expenses	22	VI.28	2.649.160.771	2.886.745.756	8.446.309.219	9.233.836.188
- In which: Interest expense	23		2.027.100.257	2.512.843.304	6.094.090.900	8.036.572.827
8. Selling expenses	24		2.195.632.719	5.501.535.088	6.928.924.983	7.807.422.932
9. General & administrative expenses	25		3.171.112.146	3.206.153.112	12.003.742.531	9.569.685.594
10. Net operating profit [30=20+(21-22)-(24+25)]	30		1.109.071.688	994.553.551	4.856.451.308	1.116.069.150
11. Other income	31		527.273.000	1.000.000	527.475.100	1.192.500
12. Other expenses	32		312.504.161	3.000.000	313.156.968	3.000.000
13. Other profit (40=31-32)	40		214.768.839	(2.000.000)	214.318.132	(1.807.500)
14. Profit or loss in joint venture	45		-	-	-	-
15. Profit before tax (50=30+40)	50		1.323.840.527	992.553.551	5.070.769.440	1.114.261.650
16. Current corporate income tax expenses	51	VI.30	129.336.069	124.069.194	541.498.250	139.282.707
17. Deferred corporate income tax expenses	52	VI.30	-	-	-	-
18. Profit after tax (60=50-51-52)	60		1.194.504.458	868.484.357	4.529.271.190	974.978.943
18.1 Profit after tax of minorities	61		0	0	0	0
18.2 Profit after tax of the parent company's shareholders	62		1.194.504.458	868.484.357	4.529.271.190	974.978.943
19. EPS (VND/share)	70		93	68	260	76

CASH FLOW STATEMENT

Quarter 3/2014 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		169.168.580.092	147.428.196.813
2. Cash paid for supplier	02		(131.924.162.203)	(80.311.384.055)
3. Cash paid for employee	03		(18.321.829.755)	(20.926.584.776)
4. Cash paid for interest	04		(5.025.719.928)	(11.013.144.143)
5. Cash paid for corporate income tax	05		(422.494.439)	(1.130.871.759)
6. Other receivables	06		7.281.692.970	11.992.708.804
7. Other payables	07		(14.517.291.926)	(19.232.901.174)
Net cash provided by (used in) operating activities	20		6.238.774.811	26.806.019.710
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(606.273.918)	(1.455.357.086)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		202.100	(2.100.000)
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		-	-
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		112.259.209	176.427.082
Net cash used in investing activities	30		(493.812.609)	(1.281.030.004)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		287.792.792.711	383.407.565.140
4. Cash paid to principal debt	34		(292.742.144.045)	(408.086.532.746)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		-	-
Net cash (used in) provided by financing activities	40		(4.949.351.334)	(24.678.967.606)
Net cash during the period (20+30+40)	50		795.610.868	846.022.100
Cash and cash equivalents at beginning of year	60		1.419.326.762	573.304.662
Influence of foreign exchange fluctuation	61		-	-
Cash and cash equivalents at end of year (50+60+61)	70		2.214.937.630	1.419.326.762